

PRESS RELEASE

PARIS, 05/06/2025

The French Tech Mission, a government initiative aimed at supporting France's most innovative scaleups, is delighted to announce the companies chosen for the 6th edition of the French Tech Next40/120 program. This prestigious program highlights the 120 most advanced tech companies in France, selected based on objective criteria such as revenue growth or total funds raised over the past three years..

Mistral AI (artificial intelligence), Blablacar (carpooling platform), Ecovadis (sustainability ratings), and Pigment (financial services) : the 2025 cohort of the French Tech Next40/120 program features France's 120 most successful scaleups, including prominent deeptech leaders. Remarkably, over 90% of these 120 startups have already established a significant international presence, particularly in the US, Germany, Spain, Italy, and the UK.



French Tech Next40/120, class of 2025

NEXT40

agryco, alan, ALICE & BOB, BackMarket, Blablacar, Brevo, CHAPSVISION, ClubFunding, ContentSquare, DESCARTES, Doctolib, ecovadis, ekwater, ELECTRA, EQUATIV, EXOTEC, FLYING, GLOBE, HA, INNOVATEE, LEDGER, LeHibou, malt, MIRAKL, mistertemp, MISTRAL AI, ONW, PayFit, PIGMENT, Qair, Qonto, SPENDESK, swile, Vestiaire Collective, Voodoo, weezevent, worldia, ZEPLUG

FRENCH TECH 120

360learning, Achael, adikteev, AGICAP, akeneo, AKUR8, Alma, AQEMIA, BIPOLUS, Brut, bump, CertiDeal, Chargemap, CarWave, deepki, driveme, Ekimetrics, EliotPlant, EnergoPool, exotrail, FAIRMAT, Filigran, Flowdesk, FOODLES, FREELANCEREPUBLIC, Gleamer, Gravity, greenly, GROUPE POSITIVE, H, HILLCASE, ITEN, kiln, le collectionist, Libon, locala, MADBOX, MEDADOM, METRON, MWM, mylight, odaseva, OPTEMIS, ornika, OUIHELP, papernest, Pasqal, Pimania, PLANITY, platform.sh, RESILIENCE, sekoia, Seyna, shares, SHIFT, SHIPPEO, SPARINGVISION, stockly, Styck, superprof, SWON, SWEEP, TISSIUM, tse, ultra premium, umiami, unseentlabs, VEZISION, Voltalis, WAAAT, WANDERCRAFT, gubo

LA FRENCH TECH

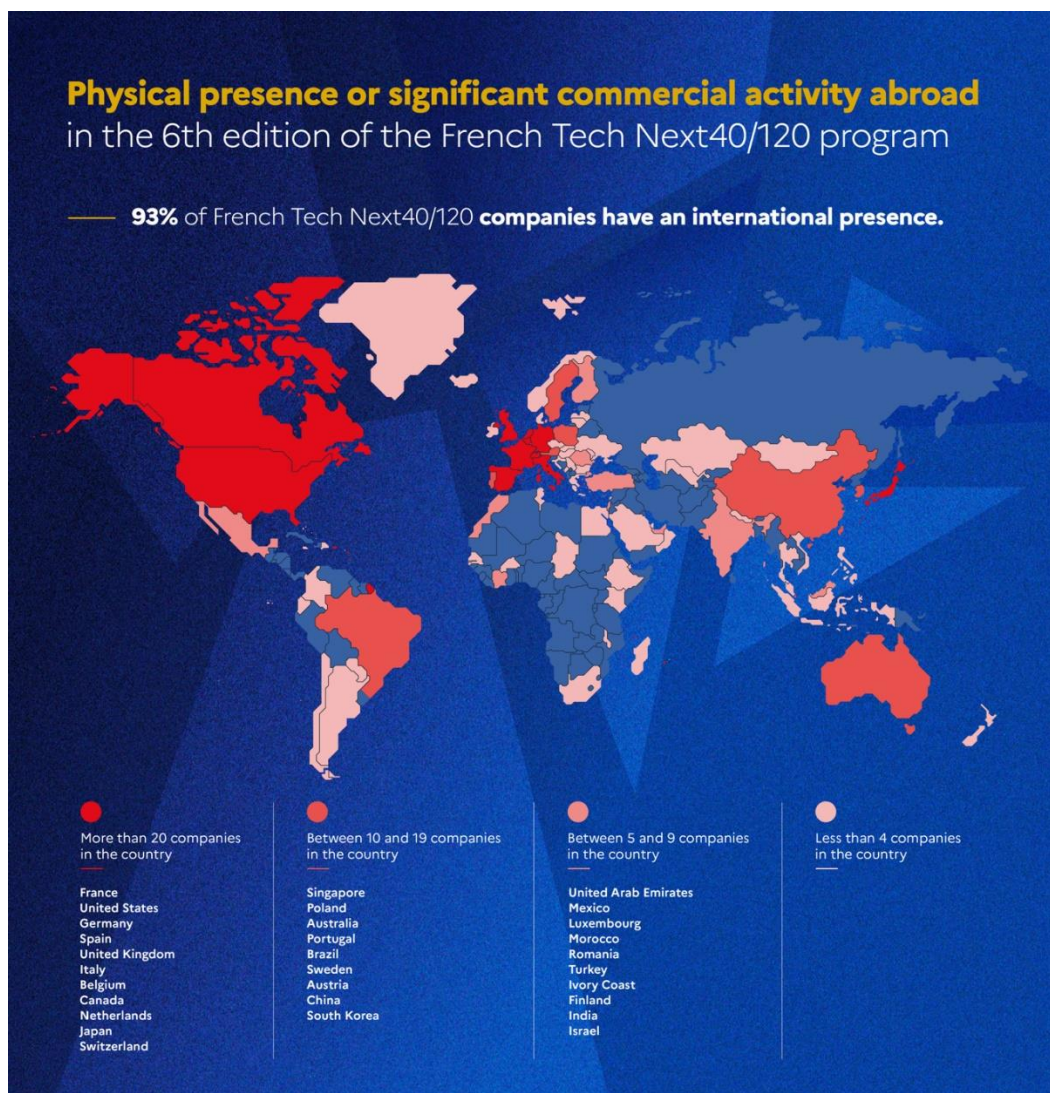
I. French Scale-ups Reach New Global Heights

The 2025 cohort exemplifies the global impact of French innovation. Companies like Mistral AI (artificial intelligence), Back Market (refurbished tech), and Pasqal (quantum computing) highlight the strengths of the French ecosystem. Over 93% of the laureates now have a significant international commercial presence, up from 88% in 2024, underscoring that global expansion is key for these businesses.

This international growth is substantial: exports constitute 35% of the cohort's total revenue, and for a quarter of the French Tech Next40 companies, international markets account for over 50% of their income. These 120 scale-ups employ more than 40,000 people worldwide, spanning diverse sectors such as AI, GreenTech, FinTech, InsurTech, HealthTech, HR Tech, cybersecurity, logistics, cultural and creative industries, quantum computing, and space. This diversity highlights the robustness of the French Tech ecosystem, which fosters breakthrough innovations across various economic sectors and tackles global challenges with technological excellence.

The global aspirations of French Tech companies are evident in their target markets. Among the primary markets, ten countries stand out: the United States, Germany, Spain, the United Kingdom, Belgium, Italy, Canada, the Netherlands, Japan, and Switzerland. In each of these countries, at least 20 companies from the French Tech Next40/120 have significant commercial activities or direct presence.

In 2024, notable milestones in international expansion included Qonto doubling its European footprint and Electra operating over 450 EV charging stations across ten countries. Voodoo generated over 50% of its €623 million revenue outside Europe, with its games available in more than 250 countries and 150 million monthly active users. The acquisition of BeReal in 2024 further solidified its position in key markets like the United States and Japan.



II. Deeptech and AI: Pillars of France's Innovation Leadership.

A significant development in this new cohort is the rise of deeptech. **France has solidified its position as a global leader in this sector, hosting over 2,500 deeptech startups. It ranks 4th worldwide, following the United States, China, and the United Kingdom, and leads the European Union in deeptech funding.**

In 2025, deeptech constitutes nearly a quarter of the new cohort, with 29 companies pioneering critical sectors such as AI (including H, Bioptimus, and Gleamer), quantum computing (Alice&Bob), cybersecurity (Sekoia, Filigran), health (Wandercraft), and ecological transition (Metron, Elicit Plant, Fairmat).

Artificial intelligence is also a pivotal growth driver. France, home to over 1,000 AI startups, saw nearly €1.6 billion raised in 2024 by generative AI companies alone. Following the AI Action Summit in Paris in February 2025, France leads the EU in this field. Within the 2025 French Tech Next40/120 cohort, more than one-third of the laureates have AI at the core of their business models. These companies are developing advanced systems to enhance French and European digital sovereignty, with notable examples like Mistral AI (€600 million raised in 2024) and H Company (€200 million).

French Tech companies are embedding AI into their products and services, boosting performance and competitiveness in global markets. Key examples include:

- Doctolib: Europe's leading e-health platform, now featuring an AI assistant for medical consultations.
- Electra: A leader in electric mobility, using AI to optimize its charging infrastructure across Europe.
- Sekoia: A cybersecurity scale-up leveraging AI for real-time threat detection and digital resilience.

The French Tech Next40/120 program remains a strategic platform for advancing France's economic, technological, and industrial sovereignty, driving innovation, growth, and global influence.

The French Tech Next40/120 program

Initiated in 2019, the French Tech Next40/120 program aims to bolster the growth of France's most promising scale-ups, positioning them to become global leaders in technology. Overseen by the French Tech Mission, the program offers customized support to 120 rapidly expanding tech companies selected annually based on objective performance metrics.

Each laureate in the French Tech Next40/120 program receives personalized assistance through a dedicated startup manager from the French Tech Mission team. The program aids founders and their teams in addressing challenges related to regulation, international expansion, recruitment, visibility, and social impact, including gender parity and ecological transition. Importantly, it fosters a strong community of peers, allowing CEOs to exchange experiences and grow collectively.

By supporting both high-impact scale-ups and emerging champions, the French Tech Next40/120 program propels the transformation of the French economy through innovation, industrial reinvention, and global influence.

About The French Tech Mission:

The French Tech Mission, operating under the Ministry for the Economy, Finances and Industrial and Digital Sovereignty, is dedicated to bolstering the French startup ecosystem. It provides support to the most advanced startups through the French Tech Next40/120 program and assists those in strategic sectors identified by the "France 2030" plan through the French Tech 2030 program.

Through initiatives like French Tech Tremplin, the French Tech Mission empowers individuals without entrepreneurial experience to launch their own startups across France.

To foster a competitive and efficient market, the French Tech Mission has introduced the "Je Choisis la French Tech" program, which encourages public administrations and corporations to source solutions and innovations from French startups.

Additionally, the French Tech Mission is backed by a global network of French Tech communities, including 17 capitals and 31 communities within France, 67 international communities, 6,000 engaged startups, and 1,400 volunteers spanning 52 countries.

More information: <https://lafrenchtech.gouv.fr/en/>

Press contact

French Tech Mission, Press contact: ft.presse@finances.gouv.fr